GOVERNMENT OF INDIA
SKILL DEVELOPMENT AND ENTREPRENEURSHIP
LOK SABHA

UNSTARRED QUESTION NO:2267
ANSWERED ON:15.03.2017
MoU betweeen NSDC and MUDRA Bank
Kambhampati Dr. Hari Babu

Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:

(a) whether there is any MoU signed between National Skill Development Corporation (NSDC) and MUDRA Bank;

(b) if so, the details thereof;

(c) whether the Ministry has signed MoU with scheduled commercial banks to provide financial linkages for successful trainees under PMKVY; and

(d) if so, the details thereof?

Answer

(a) & (b) No Memorandum of Understanding (MoU) has been signed between National Skill Development Corporation (NSDC) and MUDRA Bank.
(c) & (d) Under Pradhan Mantri Kaushal Vikas Yojana (PMKVY) 1.0 implemented during 2015-16, NSDC had tied up with Central Bank of India, State Bank of India and Bank of India for the transfer of reward amount of candidates. However, as there is no requirement for financial linkages under PMKVY (2016-2020), so no MoU has been signed with any scheduled commercial bank.